



MINNESOTA EARLY LEARNING ACADEMY

Board Meeting Resolution • January 2017

Special Meeting of the Board of Directors January 30, 2017, from 7:45 am- 8:00 a.m. MELA
6717 85th Ave North • Brooklyn Park, MN 55445

Join the call: <https://www.uberconference.com/mspejh>

Optional dial in number: 716-293-5818

PIN: 97243

Attending:

- Joseph Scherer, Board Chair
- Victor Chavarria, Board Treasurer
- Brienna D'Angelone, Board Member & MELA staff
- Lisa Dotson, Board Member & Parent
- Jennifer Mitchell, MELA staff
- Mariela Spejh, Distinctive Schools staff
- Antonio Zambrano, Distinctive Schools staff

1- **Call to order:** Joseph Scherer

2- **Board Resolution** to approved Statutory Operating Debt

Meeting was adjourned at 8:00 am

Minnesota Early Learning Academy Resolution on Statutory Operating Debt

Pursuant to due call and notice thereof, a regular meeting of the Board of Directors, Brooklyn Park, Minnesota, was held on the 30 day of January, 2017 at 4:00 pm. The following board members were present: Joseph Scherer, Brienna D'Angelone, Lisa Dotson and Victor Chavarria; and the following board members were absent: Siare Anderson, Ruth Elfering. Board member Joseph Scherer introduced the following resolution and moved its adoption:

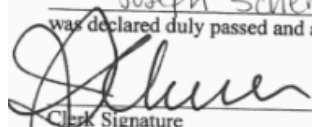
RESOLUTION FOR RECOVERY FROM STATUTORY OPERATING DEBT (SOD)

WHEREAS, Minnesota Early Learning Academy has moved into Statutory Operating Debt as of June 30, 2016 as defined by Minnesota Statutes, section 123B.81, Subdivision 2; and,
WHEREAS, Minnesota Statutes, section 123B.83, Subdivision 4, requires a school district in SOD to submit to the commissioner a special operating plan to reduce deficit expenditures; and, to receive aids contingent on the school district's continued compliance with the plan;
WHEREAS, Minnesota Early Learning Academy has prepared a Special Operating Plan which has been presented, reviewed and understood by the school board;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of *Minnesota Early Learning Academy*:

1. Approves the attached Special Operating Plan and accompanying SOD Recovery Spreadsheets and transmits same to MDE;
2. Agrees to reduce current year expenditures by all legal means possible, without negatively impacting current programs or contractual obligations;
3. Agrees to immediately discontinue the practice of approving deficit budgets;
4. Creates an unreserved fund balance target of 6% percent within 2 years after the removal of SOD;
5. Agrees to a 'dollar for dollar' cut in current and future budgets to respond to a negative variance in revenues and expenditures as displayed in the SOD plan;
6. Agrees to use any aid formula improvement from the legislature to reduce debt;
7. Agrees to remove the condition of SOD by the end of FY 18 and achieve a positive fund balance by FY 18;
8. Requests specialized training as appropriate; and,
9. Agrees to submit preliminary budgets to MDE showing the discontinuance of deficit spending, prior to their formal board approval, each subsequent year until the removal of negative fund balances.

The motion for adoption of the foregoing resolution was duly seconded by Board Member Lisa Dotson and upon vote being taken thereon, the following members voted in favor thereof: Brienna D'Angelone, Victor Chavarria and the following members voted against the same: none.
Joseph Scherer _____; whereupon said resolution was declared duly passed and adopted.


 Clerk Signature

1/30/2017
 Date