

Adopted:
Revised:

MINNESOTA EARLY LEARNING ACADEMY POLICY No. 8.5 INSURANCE COVERAGE

I. PURPOSE

The purpose of this policy is to describe the types of insurance Minnesota Early Learning Academy shall keep in force and effect.

II. POLICY STATEMENT

It is the policy of the Board of Minnesota Early Learning Academy to comply with the provisions in Minn. Stat. § 124D.10 regarding insurance coverage.

III. REQUIRED INSURANCE

The administrative team of Minnesota Early Learning Academy shall ensure that the school has the following insurance coverage:

A. Insurance required by authorizer. The types and amounts of insurance liability coverage required by the contract with Minnesota Early Learning Academy's authorizer. Any changes in insurance carrier or policy must be provided to Minnesota Early Learning Academy's authorizer within 20 business days of the change.

B. Insurance required by statute. Liability insurance for its officers, employees and agents, for damages, including punitive damages, resulting from its torts and those of its officers, employees and agents including torts specified in Minn. Stat. §466.03.

C. Insurance limits. The insurance limits shall be as described in Minnesota Statutes chapter 466.

Legal Reference: Minn. Stat. §124D.10 subd. 6(9) and subd. 20 (Charter School Law)
Minn. Stat. §466

This policy does not constitute legal advice; any questions regarding this policy should be directed to your attorney.